



CHINA ECONOMICS  
OLYMPIAD

**2021-2022**

**CHINA ∴∴∴  
ECONOMICS  
OLYMPIAD**

*Review*

## Preparatory Assessment

In the 2021-2022 China Economics Olympiad, 1246 contestants from 98 high schools across the country participated in the China Economics Olympiad preparatory assessment. The contestants completed 200 economics questions including 300 economics Olympiad core knowledge in 150 minutes. Finally, the scores of 305 contestants reached the qualified line and were qualified for the China Economics Olympiad National Final.

To lower the threshold for student participation and enable more students to benefit from the CEO economics program, CEO waived the preliminary entry fees for students, covered the costs of event venues and invigilation, provided students with learning materials and online courses without any charge. To give students better learning and challenge experiences, CEO established resource center for school advisers and students to ensure the access for learning materials and Q&A. It is worth mentioning that CEO compiled official guide books for students to help them learn and build economics knowledge.

## CEO National Final

2021-2022 China Economics Olympiad (CEO) National Final was held in Suzhou successfully from February 5 to 9 with over 130 finalists from across the country. In CEO national final, all the contestants were calm, cooperative, clear and responsive, fully demonstrating their high knowledge reserve and fast response ability. In each part of the challenge event, each contestant thought carefully and analyzed each problem within the limited time, which was both intense and rewarding at the same time. In this grand annual economics event, contestants are participate in the training together with other future economic and business leaders from China.



*China Economics Olympiad National Final - Opening Ceremony*



China Economics Olympiad National Final - Challenge Event Photos





*China Economics Olympiad National Final - Celebration Party (Auction)*



*China Economics Olympiad National Final - Award Ceremony*

# Challenge Form and Content

## Preparatory Assessment

The format of the preparatory assessment was to test basic knowledge of economics questions, in forms of 200 economics questions including 300 economics Olympiad core knowledge in 150 minutes.

## CEO National Final

- The contestants are promoted as individuals. After being promoted to the national final, the contestants from the same school form teams and participate in the business case event and fight for team awards.
- The form and contents of the China Economics Olympiad National Final are consistent with those of the International Economics Olympiad, including three parts: Economics, Financial literacy and Business Case. For each part, students will exercise in both fundamentals and application sections.
- The capacity of the challenge contents of the China Economics Olympiad National Final is 2-3 times that of the International Economics Olympiad. Through a lot of training and practice, students are familiar with the economics olympiad system and knowledge in advance and make adequate preparations.

### 1. Economics

· **Test form:** Individual test

· **Test content:**

· Fundamentals part: Multiple-choice questions (material-based and objective questions); duration 150 minutes.

· Application part: Open questions; duration 240 minutes

· To test contestants' understanding of basic economic concepts and models, their curiosity about the field and analytical skills.

## 2. Financial Literacy

Contestants will compete in creating a Personal financial plan. It will be an imitation contest about the real financial world.

- **Test form:** Individual test

- **Test content:**

- Fundamentals part: Multiple-choice questions (material-based and objective questions); duration 150 minutes.

- Application part: Simulation contest; duration 180 minutes

- To test contestants' ability to deal with various financial instruments and institutions, economic processes, crisis situations and imitations of life circumstances.

## 3. Business Case

- **Test form:** Team test and presentation

- **Test content:**

- Fundamentals part: Multiple-choice questions (material-based and objective questions); duration 150 minutes.

- Application part: Case analysis and presentation; Each team will have 10 minutes for an oral presentation and 10 minutes for a Q&A session.

- To test contestants' ability to analytical thinking, conceptual thinking, quantitative thinking and presentation skills in team work.

# Challenge Results Summary

## Preparatory Assessment

In China Economics Olympiad preparatory assessment, 305 contestants reached the qualified line and were qualified for the China Economics Olympiad National Final.

## CEO National Final

Challenge Event	Score Summary		Score	Champion	Awards
Economics	Total		440	Wen Dang	*National Top 30
	Average		191.18	Olive Tree International Academy, BFSU	
	Highest		258.17		
	Median		189.09		
Financial Literacy	Total		400	Zhongyi Peng	*National Top 30
	Average		281.92	Shanghai Starriver Bilingual School	
	Highest		324.04		
	Median		282.41		
Business Case	Individual Rank	Total	450	Shixu Chen	*National Top 30
		Average	324.3	Chongqing Nankai Secondary School	
		Highest	368.65		
		Median	294.15		
	Team Rank	Total	450	Shixu Chen & Yuhan Hu	*National Top 10
		Average	315.52	Chongqing Nankai Secondary School	
		Highest	356.15		
		Median	291.8		
Individual Total	Total		1290	Ngoc quoc thu Le	*National Gold Medalist: Top10%
	Average		694.36	Hangzhou No.14 High School	*National Silver Medalist: Top10%-25%
	Highest		866.91		*National Bronze Medalist: Top25%-50%
	Median		679.82		

Best,  
China Economics Olympiad